

Claremont Graduate University

Henry R. Kravis Fund for Entrepreneurship Awards Competition

Dean Tripodes wins second place for ideas on the new (in 1999) Internet marketing field

Program

In conjunction with the naming of the Peter F. Drucker Graduate School of Management, Henry R. Kravis, a founding member of the Board of Visitors, established a \$175,000 endowment fund. Each year the income from this endowment is awarded to the student(s) or alumni, if any, who demonstrate real promise as entrepreneurs. The amount awarded each year depends on the interest from the endowment and the number of awards granted. No more than three will be granted; if no submissions are deemed worthy, no awards will be made. Awards will be made by a committee of judges consisting of practitioners involved in entrepreneurial ventures and venture capital. Students and alumni of any of The Claremont Colleges may enter this competition.

The 1999 Competition

On Monday, January 25, 1999, the Peter F. Drucker Graduate School of Management awarded eight finalists the opportunity to present their entrepreneurial ideas in a competition to win up to \$10,000 in prize money. This successful and annually sponsored event was funded by the Henry R. Kravis Fund for Entrepreneurship Awards Competition. Ten years ago, Henry R. Kravis, a founding member of the Drucker Center Board of Visitors and an alumnus of Claremont McKenna College, established an endowment fund for the students of the Peter F.

Drucker School of Management. According to his trust, income generated from this fund was to be awarded to students in the Management and Executive Management Programs who demonstrated promise as entrepreneurs.

The final candidates were Deborah Lotz with Christenson, Lotz & Associates, Jim Armstrong with Empire Graphics, Shakib Ebadi & Joseph Tulong with Global Tradewinds, Xiangyuan Ma and Wenjing Wang with Gone with the Wind, Sun Wok Jung with Customs Driven Internet Communication, Dean Tripodes with Information Technology Management (currently Baywalk Marketing), Antonius Indargo with Introducing Teak Furniture to the US Market, and Ben Liou & Ajit Sivadasan with Socrates Art Loft & Art Exchange. All students worked extremely hard on their projects, which required at the minimum to submit a business plan for a new entrepreneurial venture, a report on such a venture already undertaken or an original idea which did not fit the above two categories, but demonstrated entrepreneurial thinking. Awards were made by a committee composed of Drucker School faculty and practitioners involved in entrepreneurial ventures after a final oral presentation by the finalists. We were honored to have as one of our judges, Mr. Robert Velkner, an executive MBA student at Drucker, and the Event Director for the California Venture Forum in Diamond Bar, California. Mr. Velkner has first hand experience with entrepreneurial proposals, and in addition to trying his own startup with food products, he is coordinating the California Venture Forum's Investor Forum on May 5, 1999. Those interested in the California Venture Forum, which has assisted businesses in raising more than \$20 million, can get more information by contacting Mr. Velkner.

Dean Tripodes won second place with Baywalk Marketing, working on the new (in 1999) Internet marketing field. The Kravis Entrepreneurial awards are just one of the many opportunities to excel at the Peter F. Drucker Graduate School of Management. The university is continually looking to welcome new students and helping prepare them to enter the field of management. There are many people at the Drucker school who are dedicated to helping you develop the skills needed to lead and manage. Drucker is a special place where amazing things are happening because we have accepted the responsibility for working together to advance the practice of management. For more information on the Peter F. Drucker Graduate School of Management at Claremont Graduate University, please visit the website at www.cgu.edu/drucker or call (909) 607-7556.

The program is currently called the Kravis Concept Plan Competition

www.cgu.edu/school/drucker-school-of-management/about/student-life/kravis-competition/